

**NGĀTI KOATA TRUST & TE PĀTAKA a NGĀTI KOATA TRUST  
ANNUAL GENERAL MEETING**

Held at Whakatū Marae, 99 Atawhai Drive, Nelson  
on Saturday 16<sup>th</sup> October 2021

	Meeting opened – 10.00 am
<b>Present</b>	Joanie Wilson (Chair), Melanie McGregor (Deputy Chair), Tom Speers. <b>Via Zoom:</b> Nadia Keogh, George Elkington, Benjamin Hemi, Jarom Hippolite
<b>In Attendance</b>	Rangiriri Kohe, Michael Elkington, Rosemary Sutherland, Roma Elkington, Pirihiira Paul, Rangi Elkington, Lovey Gieger, Pene Gieger, Samara Davis, Phylis Kohe, Ratapu Hippolite, Caroline Palmer, Scott Palmer, Ngawai Webber, Bill Webber, Nolamay Campbell, Takuna Bayliss, Donna Case, Nita May Hippolite, Patariki Hippolite, Marlin Elkington, Bobbie Teariki, Valmai Palatchie, Jon McGregor, Celia Hawea, Anthony de Thierry, Janis de Thierry, Maria Robinson, Joanne Webber, John Webber, Te Rina Clark, Shaeana Robson, Jenny Reneti, Joanie Carew,  Sarah Jones (minute taker), Jacqui Maitland (Ops Manager), Justin Carter (GM), Alice Woodward (Environmental Manager), Lovey Elkington (Office Administrator), Kimiora McGregor (Membership Coordinator), Noela McGregor (Kaitiaki Ranger), Evie Reay (Kaitiaki Ranger), Kaleb Kohey (Kaitiaki Ranger), RaNae Niven (Comms), Hemi Toia (KL CE), Margaret Soderberg (KL),  <b>Via Zoom:</b> John Dobson, Logan Dobson, Erana Dobson, Zealan Simpkins, Melissa Williams, Kyle Edmonds, Anthony Pātete,
<b>Mihi/Karakia</b>	Rangiriri Kohe
<b>Apologies</b>	Kowhai de Thierry, David de Thierry, Renee Evans, Matthew Kohe, Myron Elkington, Leana Leary, Rob Pooley (Chair - KL), Jason Rogers (Director - KL), Kim Beazley, Lane Beazley, Te Hotu Elkington, Waiao Elkington, Lindsay Elkington, Jason Laing, Kylie Laing, Dion Laing, Karl Elkington, Vicky Thorne, Colleen Carew, Cathleen Walker, Helen Carew, Tania Elkington, Lara Elkington, Aaron Elkington, Karl Elkington,
<b>Ngā Mate</b>	A video presentation was shown in remembrance of the iwi members who passed during the year.
<b>Tikanga / Acknowledgements / Health &amp; Safety</b>	<ul style="list-style-type: none"> <li>• Melanie McGregor spoke to the values of Ngāti Koata and also the tikanga of the marae, as laid down by Uncle Pene, with a reminder that no photographic images, screenshots or video are to be captured.</li> <li>• Justin Carter spoke to Health &amp; Safety procedures and COVID-19 requirements, and reminded members of the final opportunity to vote in the Trustee elections.</li> <li>• The Chair acknowledged the Trustee nominees: Samara Davis, Kyle Edmonds, Nadia Keogh, Caroline Palmer and Zealan Simpkins.</li> </ul>

<p><b>Previous Minutes</b></p>	<p><b>MOTION:</b> That the draft AGM minutes of 10 October 2020 be accepted as an accurate account of proceedings.</p> <p><b>MOVED:</b> Ngawai Webber <b>SECONDED:</b> Pirihira Paul <b>CARRIED</b></p> <p><b>Matters arising from previous minutes:</b></p> <ul style="list-style-type: none"> <li>● Ngawai Webber queried outcomes from the discussion re Te Haeata at the previous hui-a-iwi. Confirmed by the Chair that this is an important kaupapa and remains a priority. Acknowledging the capital works required, we need to make sure that the resourcing is right for the longevity and use of the building.</li> <li>● Nolamay Campbell requested an update regarding her previous question around the lack of reference to education in the mission statement. Confirmed by the Chair that education remains front and centre in our strategic priorities and vision, and that there has been robust discussion surrounding education and mātauranga, to ensure that it is central to everything we do.</li> </ul>
<p><b>Chair's Report</b></p>	<p>Joanie Wilson presented the Chair's report, including:</p> <ul style="list-style-type: none"> <li>● Thanks to all whānau and to the Board for the support and mahi during her time as Chair. During a challenging year, we have kept our whānau at the heart of what we do, and have responded with the utmost integrity.</li> <li>● Organisationally, Ngāti Koata has continued to diversify portfolios and repurpose our priorities, in order to grow and ensure that we continue to be available to our people.</li> </ul> <p>Joanie wished the Board all the best in continuing to create this space for us as Ngāti Koata. To hold fast to our tikanga of Ngāti Koata, serve our people well and serve one another with the utmost respect.</p> <p><b>MOTION:</b> That the Chair's report be received.</p> <p><b>MOVED:</b> Nolamay Campbell <b>SECONDED:</b> Ngawai Webber <b>CARRIED</b></p>
<p><b>Office Reports</b></p>	<p>The General Manager, Justin Carter, gave a brief update on activities and noted that:</p> <ul style="list-style-type: none"> <li>● The last 12 months have been challenging, but the Office team has responded well to change. The effects of COVID-19 have had some impact upon our annual plan, but we have been able to adapt and overcome, capitalising on opportunities to collaborate and work in partnership.</li> <li>● Justin acknowledged the Kaimahi for their hard work in support of the Board and whānau. Thanks were also given to whānau, to kaumātua for their leadership and guidance, the Komiti Whakapapa for their essential role, and iwi representatives for upholding the mana and protecting the interests of Ngāti Koata in many spaces.</li> <li>● Finally, Justin thanked the Board for their leadership and wise decision making, and Joanie for leading with heart and upholding the values of Ngāti Koata.</li> <li>● A short video was shown, including highlights of the year, projects that were undertaken and introductions to the staff of Ngāti Koata.</li> </ul>

## Financial Report

Tom presented the Financial Report, including:

- Acknowledgement of the hard work of both Office kaimahi and whānau volunteers.
- Iwi statistics: Just over 600 iwi members are living overseas at the moment, which equates to about 18%. Slide shown representing where members are situated throughout the motu. It was noted that data such as age, skillset and location is helpful to the Board to assess direction and priorities. 20% of registered whānau have not provided a birthdate. Please do take the opportunity to check with the Office if you are not sure that your details are up to date and correct.
- Financial overview for the year ending March 2021. Revenue generated for the year of just under \$2.5m, primarily from fisheries, investments and our lease on whenua. Last year, COVID-19 uncertainty had an impact upon areas such as fisheries, however this year the markets have recovered well.
- Total expenses across the group of \$1.8m, leaving a net profit of just under \$600k, which will primarily be re-invested for the future.
- Revaluations are currently just over \$4.5m. Post-settlement, 60% of our current assets lie in whenua. Although the return on these investments may not be as high as other investments such as shares etc, during the uncertainty of COVID-19 they have given us a guaranteed income and have enabled us to make predictions for the upcoming financial year.
- Total comprehensive Revenue and Expense of \$5,164,271. Total assets show a combined growth of \$5.5m. Total equity for the year \$64,426,406, up from \$59,262,135 the previous year.
- Confirmed that, following discussions at last year's AGM, a review of Grants has been undertaken, the results of which will be seen in next year's figures. In answer to a previous query regarding the ratio of recipients versus demand, it was confirmed that for the Hauora Grant, there were 31 recipients in the last financial year out of a total of 45 applicants. This equates to about 71% of demand met. For Education Grants there were 57 recipients out of 79 applicants, equating to 72% of demand met.
- Query from Ngawai Webber regarding whether the grant scheme operated under a first come first served basis. Confirmed that these figures were under the existing criteria, but that this has now changed and will be reflected in next year's figures. Grant applications will now be taken over a stated period and then considered together.
- Sports grants had 100 recipients. Criteria changed last year, to reflect the higher numbers for some sports. The National Annual Māori Basketball Tournament now sits outside of individual sports grants, and any member who is attending can apply. Additionally, we had 13 requests for individual sports grants, with 11 awarded.
- Grant allocation was lower this year than last year. This was mostly due to the decision by kaumātua that their annual allocation would be set aside to support whānau that were struggling due to the effects of the COVID-19 pandemic. Thanks were given to kaumātua for this generous decision. The majority of the rest of the difference is due to the impact that COVID-19 had on sports. The body of the sporting grants that couldn't be allocated were set aside for the COVID-19 response.
- Confirmed that Kapa Haka is listed under the sporting grant category.

	<p><b>MOTION:</b> That the Financial Report to 31 March 2021 be accepted as a true and correct record.  <b>MOVED:</b> Rangi Elkington      <b>SECONDED:</b> Pirihira Paul</p> <p><b>Voting details - Ae : 39      Kao: -      Abstain: -      CARRIED</b></p> <p>Attendance from Mark Bewley, Chief Auditor at BDO. Mark commended the Trustees, Directors and Management of Ngāti Koata on a very good year. Confirmed that the financial statements show a true and fair view of the financial affairs of Ngāti Koata for the year. No concerns, an unqualified clean audit opinion. Noted - that it has been a financially successful year, given the challenging circumstances.</p> <p>He patai:</p> <ul style="list-style-type: none"> <li>• George Elkington thanked the auditors and requested that in future we have the wording of 'unqualified clean' in the documentation itself. Mark confirmed that audit opinions are templated based upon rules, but that he will look into it and report back.</li> <li>• Query from Celia Hawea regarding whether demand for scholarships is increasing and, if so, whether the budget will also increase. Confirmed that part of the review was that grants have been increased to meet demand. Reiterated by Ngawai Webber that, whilst grants are important, we need to also prioritise education. Agreed that grants are not the only component, and that the Board are looking at a broader approach and plan.</li> </ul>
<p><b>Commercial Business</b></p>	<p>Hemi Toia, Koata Ltd CE, spoke to the Commercial Director's Report:</p> <ul style="list-style-type: none"> <li>• Hemi gave apologies on behalf of the Directors who were unable to attend in person. Statement from Rob Pooley, Koata Ltd Chair, acknowledging the Trust Board and the Kaumātua Council and thanking Joanie for her work as Chair. Hemi acknowledged the Trust Board, his fellow Directors, Kaumātua and the Commercial Director for their mahi over the last 12 months.</li> <li>• It is important that Koata Ltd has strong economic performance and continues to protect and grow assets, in order to support the work of the Ngāti Koata whānau. Acknowledgement of the excellent work of the Kaimahi of Ngāti Koata.</li> <li>• Key financial highlights: \$1.46m net cash yield. Capital yield of \$4.47m, a good result for 2021. Total of just over 10% return on the net asset base. Net asset base has grown to \$60.4m.</li> <li>• Maitahi development update: As of 23<sup>rd</sup> September, supported by Kaumātua, the Trust Board and the efforts of all of the Kaimahi working on the project, Nelson City Council accepted a private plan change, which starts the regulatory process. The vision is to provide home ownership opportunities for whānau, whilst ensuring that the environment is enhanced and guarded for future generations. The Maitahi village will have approximately 101 new 2 or 3 bedroom homes. It is currently being decided how we could take up the challenge of developing this ourselves, in order to give priority to first time home owners, rather than investors. From a recent housing survey, we now have a register of 40 whānau members who are wanting to achieve their dream of home ownership and are willing to participate wherever possible.</li> </ul>

	<p>He patai:</p> <ul style="list-style-type: none"> <li>• Question from Lovey Geiger as to whether it is possible for iwi to own the land and whānau to own the home on it. This could be a possibility amongst a range of options, as long as it is economically sustainable and will benefit whānau and iwi.</li> <li>• Query from RaNae Niven regarding cultural design aspects and architecture. Confirmed that we are looking at cultural design elements, solar panels etc, but are also trying to hit the price point for the first homebuyer market. Perhaps the cultural aspect could be represented not just in the whare but also in the layout and design of the environment around it.</li> <li>• Celia Hawea commented that it would be good to have a database of whānau with certain skill sets. Confirmed that the next survey to go out will look at opportunities around design, work expertise and apprenticeships, and build up a database of who would like to be involved.</li> <li>• Nolamay Campbell is about to present the second workshop working towards financial skills and home ownership. Agreed that students and future graduates be involved in and informed of what is happening in the Maitahi space, in order to give them something tangible that they might aspire towards.</li> </ul> <p><b>MOTION:</b> That the Koata Limited Commercial Report be received.</p> <p><b>MOVED:</b> Samara Davis   <b>SECONDED:</b> Rangī Elkington   <b>CARRIED</b></p>
<p><b>General Business</b></p>	<ul style="list-style-type: none"> <li>• Query from Celia Hawea regarding our historical archiving and the possibility of a Ngāti Koata book. This has been a kōrero that has happened over numerous years. Confirmed that there has been good support to initiate this project and we have contacted different iwi members over time to support the gathering of materials and putting the resource together. The book would be one tangible outcome of a wider piece of work. This project is significant in terms of the Ngāti Koata cultural space, but the cost is also significant. Currently looking at how we resource this. Possibility of accessing grant funding.</li> </ul> <p>Query from George as to whether Anthony Pātete is involved in this project. Confirmed that Anthony has been involved in the initial scoping of the project, and that we are also looking for other whānau members to support. Possibility of a working group to support this, with one key person guiding the project.</p>
<p><b>The AGM closed at 11.58am followed by Hui-a-Iwi.</b></p>	